



ADC/2022-23/FR

January 07, 2023

**Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Dear Sir/Madam

**Sub: Newspaper Advertisement regarding Board Meeting to be held on
February 03, 2023**

Ref: Scrip Code: 523411

A copy of the newspaper Advertisement regarding Board Meeting to be held on February 03, 2023 to consider and approve the Unaudited Financial Results of the Company for the Quarter ended December 31, 2022 published in the newspapers on January 06, 2023 is enclosed for your information and record.

Thanking you,

Yours faithfully,
For ADC India Communications Limited

**R. Ganesh
Company Secretary**

Auto ancillary makers' stocks in the fast lane

Analysts bet on sector after Centre's push for airbags in four-wheelers

HARSHITA SINGH
New Delhi, 5 January

The government's focus on road safety has put auto component makers in the limelight, especially those manufacturing airbags and related parts. The mandate to put four more airbags aside the existing two in all new cars and strong passenger vehicle (PV) sales growth will benefit auto component companies, said analysts.



POLE POSITION

Stock (price in ₹)	Mar 31, 2022	Jan 5, 2023	Change (%)
NDR Auto Components	392.7	598.0	52.3
Rane Holdings	588.2	886.8	50.8
ZF Steering Gear India	408.0	490.1	20.1
Bosch	14,442.9	16,994.1	17.7
UNO Minda	466.2	544.9	16.9
Rane (Madras)	351.8	410.5	16.7
Sensex	58,568.5	60,353.3	3.0
S&P BSE AUTO	24,050.0	29,059.1	20.8

Source: Bloomberg, exchanges
Compiled by BS research Bureau

The centre's mandate for all M-1 category cars (eight-seaters) to be fitted with a total of six airbags was deferred last year citing global supply issues. It will now kick in from October 1, 2023.

"This was the need of the hour given the scale of casualties in road accidents. The move will benefit companies associated with manufacturing of airbags and those dealing in raw material for these bags," said Gaurang Shah, senior vice president, Geojit Financial Services.

Providing more airbags in other vehicle segments will offer further revenue upside over the medium term for airbag manufacturers, said rating agency ICRA.

Domestic and international firms for airbag components and related sensor or electronic control units (ECUs) will also gain, it said. The domestic airbag market is largely catered to by multinational players. Among leaders, Toyota Gosei and Germany's ZF group operate in India via joint ventures with Uno

Minda and the Rane Group, respectively.

Bosch Ltd, ZF Steering Gears, and NDR Auto Components are other firms operating in safety components, including airbags.

Analysts expected the industry to undertake significant addition to meet the October deadline for the six airbag order. As per ICRA, several companies have begun to gradually scale up their facilities in the last 6-8 months. It

expected capital expenditure of ₹ 1,000-1,500 crore in the next 12-18 months for capacity addition and localisation of components such as inflators, cushions, sensors and ECUs.

"Around 60-70 per cent of airbag components are availed via imports but the recent global supply disruption and the government's domestic manufacturing push will help the sector reduce its import dependence and expand capacity," said Vinit Bolinjar, Head of Research, Ventura Securities.

Bolinjar is bullish on Uno Minda's stock given its capacity to produce steering airbag systems and plans to enter the

side airbag segment. The stock's valuation at 28.2x FY25 earnings is reasonable for a growing company, he says.

Early last year, the company had reportedly said it will aim to expand its market share in the airbag business to 20-25 per cent from roughly 15 per cent once the new airbag norm gets implemented.

Shah of Geojit Financial prefers Bosch as the company is already engaged in occupant-safety products and its airbag business will also grow after the government mandate kicks in.

Cost risks

The content per vehicle (value of components to an original equipment manufacturer) for airbag makers could rise from ₹3,000-4,000 currently to ₹8,000-10,000 by October 1, 2023, estimates ICRA.

This will be positive for the airbag market but the cost for PV OEMs could increase even more depending on needed structural changes and additional sensors in a car, it said.

"The cost increase could dent demand for car-makers, especially, small entry-level variants," said A K Prabhakar, head of research at IDBI Capital.

Maruti Suzuki chairman R C Bhargava has expressed his disapproval of the six-airbag norm as he believed this would further hurt sales of already shrinking low-cost cars and drive out a large sum of buyers.

At the bourses, shares of Uno Minda, Rane Holdings, Rane Madras, and Bosch have gained 12-53 per cent on the BSE during the April-December 2022 period.

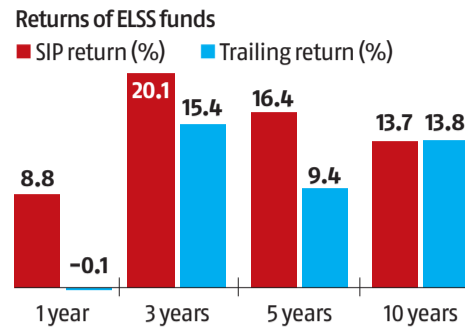
Do not let weak returns of ELSS in 2022 cloud your judgement

SARBAJEET K SEN

The ₹1,58,199.6-crore equity linked savings scheme (ELSS) category, popularly called tax-saver funds, disappointed investors in 2022 by giving a meagre return of 1.9 per cent. As we enter the last quarter of the year, and salaried employees scramble to submit evidence of their tax-saving investments, a large number will ask whether investing in ELSS is a good idea after their recent abysmal performance.



LONG-TERM RETURNS SOUND



Strong long-term track record

The ELSS category is purely equity oriented. And equities have the potential to offer higher returns than debt products over the long term. ELSS funds have given a category average return of 13.7 per cent over the past 10 years. Debt-oriented tax-saving products can't give such high returns. "As they are professionally managed funds, they have the ability to create wealth, or at least generate inflation-beating returns over the long term," says Umesh Kumar Mehta, chief investment officer (CIO), Samco Mutual Fund (MF).

Investors have to pay capital gains tax when they redeem these funds: 10 per cent on long-term capital gains above ₹1 lakh, and 15 per cent in case of short-term capital gains. Even then their post-tax returns are likely to surpass that of debt-oriented tax-saving products over the long term.

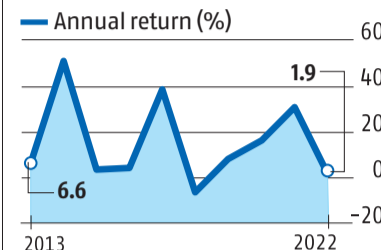
Another advantage is their short lock-in. "ELSS has the shortest lock-in period among all Section 80C instruments," says Mehta. The lock-in of three years works in favour of investors who tend to exit equity funds at the first sign of a downturn.

Investors can enjoy tax deduction of up to ₹1.5 lakh under Section 80C by investing in ELSS.

Be prepared for volatility

Investors must, however, be prepared for periods of volatility. In the past 10 calendar years, there have been four—2015, 2016, 2019 and 2022—when their category average return was in the

BUT BE PREPARED FOR INTERMITTENT VOLATILITY



single digit. It was negative in 2018. "Since these funds invest in equities, returns are not assured," says certified financial planner Parul Maheshwari.

Stay invested

Investors should stay invested in ELSS even after the three-year lock-in ends. "The holding period should be long enough for the investments made by the fund manager to complete one bull-bear-bull cycle.

Generally, well-diversified equity funds have managed to give inflation-beating performance over a five-seven-year period," says Mehta.

Parijat Garg, fund manager and executive vice president, IIFL Asset Management, also echoes this view. "If the fund you've invested in is doing well, there is no reason to redeem just because the lock-in period has expired," he says.

Select a fund that has invested in quality businesses. "In the long run, a

fund's performance can't be better than that of the underlying businesses it has invested in," says Mehta. He adds that the portfolio should be diversified and the fund should have a consistent long-term track record vis-a-vis its benchmark and peers.

Don't diversify across too many ELSS. Keep investing in the same carefully-chosen scheme via the systematic investment plan (SIP) route.

Go for new ideas?

While IIFL MF has launched a passive ELSS that tracks the Nifty 50, Samco MF has launched one that will be mid-cap and small-cap oriented (most ELSS are flexi-cap oriented).

Financial planners say a passive ELSS is a good idea for some investors. "If you are a conservative investor who wants to avoid fund manager risk, go for the passive fund. Aggressive investors should stick to actively-managed ELSS," says Maheshwari.

While making an ELSS mid-cap and small-cap oriented would increase its volatility, Samco MF believes the concept can work due to the three-year lock-in. Viral Bhatt, founder, Money Mantra, believes a flexi-cap oriented ELSS fund would offer better risk-adjusted returns. "The large-cap component offers better downside protection. A mid-cap and small-cap oriented fund will be hit more during a downturn."

Let Samco MF's fund develop a track record before you invest in it. Opt for it only if you have adequate exposure to large-cap funds and need more mid-cap and small-cap exposure to your portfolio.



YOUR MONEY

Balmer Lawrie & Co Ltd.
(A Government of India Enterprise)
SBU - Chemicals
Regd. Office: 21, N S Road, Kolkata - 700 001,
Works: 32 Sattangadu Village, Manali, Chennai 600 068
CIN: L1542WB1924G0004835, Website: www.balmerlawrie.com

Supply of Chemicals to Chennai, Tamil Nadu
Balmer Lawrie invites bids for supply of Basic Chromium Sulphate (Fine). For online bid please visit e-proc site: <https://balmerlawrie.eproc.in>. All the revisions to the subject tender shall be hosted on Balmer Lawrie websites only. Bidders should regularly visit these websites to keep themselves updated. For any query please contact: Ms. T. Indira, Sr. Manager (SCM), Ph: +91 44 25946564, email: indira.t@balmerlawrie.com

TENDER NO: BL/LC/MAN/BCSP/T/2022/0005
PRODUCT: BASIC CHROMIUM SULPHATE
QTY: 100 MT
DUE DATE: 23.01.2023

IDBI BANK LIMITED
Regd. Off. IDBI Tower, WTC Complex,
CIN - L65190MH2004GO148838
Cuffe Parade, Mumbai-400005

TRANSFER OF STRESSED LOAN EXPOSURES
IDBI Bank Ltd. invites bids for transfer of stressed loan exposures of Sunstar Overseas Ltd. to the eligible permitted entities on "as is where is, as is what is" and "without recourse" basis.
For details please visit Bank's website www.idbibank.in. Click on Quick links > Notices & Tenders. For further details, you may contact at email- assignment@idbi.co.in. The Bank reserves the right not to go ahead with the proposed transfer at any stage without assigning any reason. Bank reserves the right to accept or reject any bids.

Dy. General Manager
Corporate Office
NPA Management Group
Place: Mumbai
Date: 06.01.2023

LAND FOR SALE
35 Acres of contiguous land for sale at Gummidipoondi, about 2 km from SIPCOT. For further details contact E-Mail: salesconnect2023@gmail.com

NOTICE
Sushila Gangaram Gavade (Deceased), Megha Abhay Masurkar (Deceased) and Shubhangi Ashok Sinker (PAN No : AGCP50863K) holding 15 shares of Bosch Limited (formerly: Motor Industries Company Limited) Hosur Road, Adugodi, Bangalore - 560030 in Folio G01911 bearing Share Certificate Number 00169239 with distinctive Numbers from 3089101 - 3089105 for 5 shares Share Certificate Number 00169240 with distinctive Numbers from 3089106 - 3089110 for 5 shares, Share Certificate Number V0000068 with distinctive Numbers from 116099 - 116103 for 5 shares of INR 100/- each and exchange of the same with Face value of INR 10/- certificates. I hereby give notice that the said Share Certificate(s) are lost and I have applied to the Company for issue of duplicate Share Certificates.
The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.
Date: 06.01.2023
Place : Mumbai
sd/-
Shubhangi Ashok Sinker
Folio No : G01911

ADC India Communications Ltd.
CIN: L32209KA1988PLC009313
Regd. Office: No.10C, 2nd Phase, 1st Main, Peenya Industrial Area, Bangalore-560058
Tel: +91 80 28396102 / 28396291
Email: support@adckcl.com
Website: www.adckcl.com

NOTICE
Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company will be held on Friday, February 03, 2023, inter alia, to consider and approve the unaudited financial results of the Company for the quarter ended December 31, 2022.
This information is also available on the website of BSE Limited at www.bseindia.com and shall also be available on the website of Company at www.adckcl.com.
For ADC India Communications Ltd
R.Ganesh
Company Secretary
Place : Bangalore
Date : January 05, 2023

GOVERNMENT OF TAMIL NADU
FINANCE DEPARTMENT,
CHENNAI-9

Auction of 10 years Tamil Nadu Government Stock (Securities)

- Government of Tamil Nadu has offered to sell by auction the dated securities for an amount of **Rs.1000 crore** with **Ten year** tenures. Securities will be issued for a minimum nominal amount of Rs.10,000/- and multiples of Rs.10,000/- thereafter. Auction which will be **yield based** under multiple price format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on **January 10, 2023**.
- The Government Stock upto 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the Auctions of State Government Securities of the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary Dealer.
- Interested persons may submit bids in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **January 10, 2023**.
 - The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.30 A.M.**
 - The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.00 A.M.**
- The yield percent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at different rates in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System. However, the aggregate amount of bids submitted by a person should not exceed the notified amount.
- The result of auction will be displayed by Reserve Bank of India on its website on **January 10, 2023**. Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' Cheque or Demand Draft payable at Reserve Bank of India, Mumbai (Fort) or Chennai on **January 11, 2023** before the close of banking hours.
- The Government Stock will bear interest at the rate determined by Reserve Bank of India at the auction and interest will be paid half yearly on **July 11 and January 11**. The Stock will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.
- The stocks will qualify for ready forward facility.
- For other details please see the notifications of Government of Tamil Nadu Specific Notification **639(L)/W&M-II/2023** dated **January 05, 2023**.

N. MURUGANANDAM
Additional Chief Secretary to Government,
Finance Department, Chennai-9.
DIPR/08/Display/2023
"சாரதனை கடத்து கதந்திம் அடைந்தோம், சாரதனை புரிந்து சரித்திரம் படைப்போம்"

TENDER CARE

ONGC CHENNAI DISTRIBUTES AID WORTH RS.29.9 LAKHS UNDER SC/ST COMPONENT PLAN AMONG BENEFICIARIES FROM TAMIL NADU

Aid towards education and self-employment amounting to Rs. 29.91 Lakhs was distributed among various deserving beneficiaries from SC/ST community under ONGC's SC/ST Component Plan 2022-23 in Chennai on December 30, 2022. This was undertaken in association with ONGC All India Scheduled Caste and Scheduled Tribes Employees Welfare Association (AISCSTEWA), Chennai Unit. A function was organized at the ONGC office at CMDA Building, Egmore, Chennai and Member of Parliament, Lok Sabha, Dr. Thol. Thirumavalavan, Ph.D. graced the occasion as Chief Guest. Executive Director, R K Dhasmana and Executive Director, CB Yadava accompanied by Office Bearers & Members of ONGC AISCSTEWA, Chennai distributed the livelihood enabling materials like 43 sewing machines, 8 loading rickshaws (tri-cycle), 12 four wheel fruit/vegetable mobile stalls, 25 instant wet grinders, 18 sets of shamiana pandal with 5 tables and 25 chairs each, 6 sets of sound system consisting of 1 amplifier, 2 speaker boxes and 2 mic with stands with each set 19 utensils sets consisting of gas stove, idly cooker, 18 plates, 18 tumblers, 1 drum, 1 bucket with spoons and 2 tubs with each set, 3 mobile stalls with iron box with each set, 2 sugar candy machines, 3 drilling machines, 2 motorized sugar cane machine and education aids to the beneficiaries.



DHANLAXMI BANK LAUNCHES ALL NEW RETAIL INTERNET BANKING AND RETAIL MOBILE BANKING SERVICES

Dhanlaxmi Bank has launched all new Retail Internet Banking - "DhanDelight" and Retail Mobile Banking App - "DhanSmart" on 04th January. DhanDelight and DhanSmart are built on omni channel platform having various features covering different banking needs of its customers. Shivan J K, MD & CEO, Dhanlaxmi Bank, said that these products will enhance customer convenience and is a landmark in the digital landscape of the Bank. The latest UI (User Interface) and UX (User Experience) provides a refreshing user experience and will enable customers to do the financial transactions more securely. The mobile app - DhanSmart also offers dark theme to improve visual ergonomics, reduce eye strain and helps in conserving battery power. The applications come with value added features such as biometric authentication for mobile users, Dash board for internet users, user defined themes, soft token for transaction authentication, Credit Card reports, online subscription of various social security & other schemes, online financial transactions & payments, bill payments, recharges, online deposit opening & closing, Debit & Credit Card management like Block/Unblock/limit setting, to name a few. DhanDelight and DhanSmart are having latest information system security features to provide Secure Banking.

HINDUSTAN COPPER LIMITED SIGNS MOU WITH IIT (ISM), DHANBAD

A Memorandum of Understanding for collaborative and sponsored research projects was signed between Hindustan Copper Limited and Indian Institute of Technology (Indian School of Mines), Dhanbad recently at HCL Corporate office in Kolkata in the august presence of Arun Kumar Shukla, CMD, HCL, Professor Rajiv Shekhar, Director, IIT (ISM), Dhanbad. Technical collaboration with IIT (ISM), Dhanbad, for the first time in its history makes this a momentous occasion for HCL, the only copper miner in India, owning all the operating mining leases of copper ore in the nation. Presently, majority of ore production comes through underground mode only and the level of ore production is hovering around 4 million tonnes per annum.



BANK OF INDIA : OPENING OF NATIONAL BANKING GROUP-ODISHA ON 02.01.2023

Bank of India is one of the premier Public Sector Banks in the Country providing banking services to the Nation since 1906 with a present branch network of 5108 branches including 45 overseas branches/offices spread across 5 continents. The Domestic branches are spread across all over the country and controlled by 68 Zones and 12 National Banking Group Offices. Bank has opened its first branch in Odisha at Hamirpur Road, Rourkela on 30 October 1963 and presently 258 branches are operating in all 30 districts of the State with Lead Bank responsibility of Keonjhar and Mayurbhanj Districts. Besides the Bank is also extending banking services to the unbanked areas through a network of more than 900 Banking Correspondents (BCs). There are also two RSETIs operating in the Lead Districts for imparting training to the youth for Skill Development and also sponsoring Financial Literacy Programs in 9 districts.



HCL SIGNS TRIPARTITE 8TH WAGE SETTLEMENT

Hindustan Copper Limited, a Miniratna, Category I, Schedule A CPSE under Ministry of Mines, Government of India, has signed the tripartite 8th Wage Settlement before Roopa Bharat, Deputy Chief Labour Commissioner (Central), Kolkata, on 03.01.2023 for revision of Wages and Allowances of Workmen. Arun Kumar Shukla, Chairman and Managing Director, Sanjay Panjiyar,



Director (Operations), Sanjiv Kumar Singh, Director (Mining), Ghanshyam Sharma, Director (Finance) and Senior Officials of Hindustan Copper Limited along with the Representatives of Recognised Trade Unions of 10 years w.e.f. 01/11/2017 to 31/10/2027.

